

HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF KIEN GIANG CONSTRUCTION INVESTMENT CONSULTANCY GROUP



On March 25th 2020, Hochiminh Stock Exchange (HOSE) held a ceremony to celebrate the listing of Kien Giang Construction Investment Consultancy Group (the stock code: CKG). There were 50 million shares with a total value of VND 500 billion that were listed on the stock market. The reference price on the first trading day was VND 11,000 per share with the price range of +/- 20%.

Kien Giang Construction Investment Consultancy Group, formerly known as Kien Giang Construction Consultancy Company which was first established in 1992. Following the Government's direction on equitizing state enterprises, in 2006 the company was officially operated as a joint-stock company with its initial charter capital of VND 45 billion. Its charter capital has now reached VND 500 billion after years of development. The main business activities of the company are consulting, construction, real estate business and financial investment.

Congratulating CKG on its first trading session, a representative of HOSE leaders shared that listing on the Stock Exchange would offer many advantages for the company itself, including easy access to the capital as well as brand and reputation enhancement. As a market operator, HOSE always supports and assists all its listed companies in



fulfilling their obligations, especially the obligations of information disclosure, and keeping updated with regulations and policies related to the stock market as well as good international practices on corporate governance, sustainable development, etc.

The representative of the Group, Mr Tran Tho Thang, Chairman of the Board of Directors expressed that having their shares listed on HOSE represented an important event for the Group, marking the maturity of its business and corporate governance as a result of its persistent striving to achieve the goal of becoming a comprehensive sustainable business.

According to the prospectus of Kien Giang Construction Investment Consulting Group, the business's outcomes have been increasing over the years. In 2017 and 2018, particularly, its net revenue was recorded at nearly VND 794.73 billion and VND 850.28 billion, respectively; The after-tax profit was, therefore, around VND 60.63 billion and VND 89.46 billion, respectively. In the first 9 months of 2019, the group's net revenue reached approximately VND 910.74 billion which resulted in a profit after tax of VND 97.41 billion.



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About Hochiminh Stock Exchange

HOSE is one of the operators of the stock market in Vietnam. As of December 31st 2019, there were 382 shares, 3 closed fund certificates, 2 ETF fund certificates, 37 covered warrants and 44 corporate bonds listed on HOSE. The market capitalization reached VND 3.28 million billion, 14.05% higher than that of 2018, accounting for 95% of the market capitalization and approximately 60% of the GDP in 2018. HOSE always supports its members and listed companies to develop a transparent and sustainable stock market towards the global good practices.

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